

**HOLY SPIRIT REGIONAL CATHOLIC SCHOOL FOUNDATION
BOARD OF DIRECTORS MEETING MINUTES
HOLY SPIRIT CHURCH LIBRARY
August 27, 2015
5:30 P.M.**

The meeting was called to order by Roger Barnes.

Father Mike opened with a prayer.

Technology Update:

Mr. Golden gave an update on the needs of the school for technology upgrades. The short term needs include new computers for the computer lab and approximately 3 to 4 computers for the classrooms (totaling approximately 105 devices). These would be replacing the existing classroom computers. The long term needs would include some additional infrastructure upgrades.

Phillip Bifulco gave a report on the thin clients, which are the computers the school is considering for replacements. These run off of one main server. With these thin clients, only the server must be upgraded. The devices themselves are less expensive than traditional computers. There are reduced costs on the total life cycle basis for the computers with this type of structure.

Mr. Golden provided a quote of approximately \$75,000 to \$100,000, to include the thin clients, server, labor, taxes, and possible wireless upgrade.

Old Business

Minutes -

The next matter to come before the meeting was an approval of the last meeting's minutes.

The next matter to come before the meeting was the award of the Foundation scholarship. An award of the Carranto Scholarship was made by Mr. Golden. Discussion was had regarding the amount of the scholarship award and whether it should include interest only or part of the principal. It was discussed that the award should be of a sufficient amount as to provide meaningful financial assistance to the awarded family. The scholarship guidelines provide that the principal of the school has discretion to set the amount. The Board agreed that this should remain a matter of discretion to the principal. Further discussion was had that a ½ year scholarship might be an option.

Louis Barraza next brought before the Board a discussion of potential new members to the Foundation Board. Discussion was had by the Board and Roger Barnes was asked to contact two potential new members to determine their interest in serving on the Board.

Treasurer Report

Lynne Greco gave a treasurer's report. Assets total \$1,991,309.51 as of July 31, 2015.

Roger Barnes further provided comments to the Treasurer Report. There was discussion about the continued annual donation of the Foundation to the school and also use of those funds for long term school projects.

New Business

The next matter to come before the Board was moving forward with the technology upgrades. The school would like to install the thin client computers and related system upgrades during fall break. Discussion was had regarding approving funds to support the short term goal of providing new computers to the computer lab and classrooms. Tom Henken moved that the Board approve funds to support the technology upgrades in an amount not to exceed \$85,000.00, to include thin clients, new server, labor, and potential wireless upgrade. Lynne Greco seconded. Further discussion was had related to the costs if the wireless upgrade were included. Roger Barnes moved to amend the motion to allow upgrades up to a total of \$95,000.00. The motion was seconded. All those present voted unanimously to approve the funding of the technology upgrades in an amount not to exceed \$95,000.00.

Action Items

Upon completion of New Business, Roger Barnes presented the following action items.

Action Items:

- (1) Glenda with Morgan Stanley is going to review the Foundation's account and put together some points on how to address the anticipated rise in interest rates.
- (2) Roger Barnes will contact the potential new Board members.
- (3) Minutes will be forwarded to Mr. Golden for uploading to the website.

Roger Barnes stated that the next meeting will be announced

The meeting was adjourned.