

**HOLY SPIRIT REGIONAL CATHOLIC SCHOOL FOUNDATION
BOARD OF DIRECTORS MEETING MINUTES
HOLY SPIRIT CHURCH LIBRARY**

**May 7, 2014
5:30 P.M.**

The meeting was called to order by Roger Barnes.

Father Mike opened with a prayer.

Financial Report:

Lynne Greco gave the financial report. Roger Barnes corrected the information on the Morgan Stanley account which was duly noted on the report

Discussion was had and ideas were considered for the next Foundation Board funded project. Ideas included the second phase to the technology initiative (teacher laptops), school security, and projects around the school campus. Further discussion related to whether the remaining \$11,000 should be placed in the Foundation trust; such discussion was delayed until new business.

Finally, the Board discussed making the annual payment of \$10,000 to the School; A motion was made by Tom Henken, duly seconded by Paolo Longo, and approved unanimously to make such payment.

Old Business

Minutes -

The next order of business was approval of the minutes for the January 29, 2014, Board meeting. Colleen Caruso moved and Lynne Greco seconded the approval of the minutes. The minutes were duly approved by the Board.

Paolo Longo announced that there was still a need to make the scholarship announcement. Roger Barnes and Tom Henken agreed to get together to move this forward. Paolo Longo suggested that a Board member make an announcement at all masses at both parishes.

Committee Reports

PTO – Roger Barnes gave the report for Dan Lambert. He reported that new officers were approved for the upcoming year. In addition the PTO members discussed various projects for the school for which funding might be provided.

Newsletter/Tiger Talk – Roger Barnes informed the Board that he submitted an article on behalf of the Foundation. Discussion was had about Board members rotating the responsibility to prepare and submit an article. Paolo Longo suggested that an article might include possible funding items and the scholarship available from the Foundation. Mr. Bell brought up for discussion the topic of assets which someone might contribute to the Foundation trust. Paolo Longo stated he would attempt to provide an article for the June edition of Tiger Talk.

Paolo Longo also discussed the newsletter and addressee list. He stated it is now possible to make an initial mailing. Paolo Longo moved to publish the newsletter once Fr. Mike and Fr. Louis approve. Lynne Greco seconded. Further discussion was had related to costs, postage, and additional addressees; Paolo Long amended his motion to allow \$1400 to mail the newsletter to actives, alumni, faculty, parents, and grandparents. Tom Henken seconded. The motion was duly approved by the Board.

New Business

The \$10,000 submission by the Foundation to the School was previously approved by the Board during the Financial Report.

Mr. Bell gave a report on the Technology Initiative Phase II. Discussion was had about buying versus leasing laptops for teachers. The Board decided it would further discuss and consider funding for this project. It was moved by Suzanne Dorsett and seconded by Paolo Long and duly approved that the \$11,000 remaining from the initial Technology Initiative be held in the current Board banking account until a decision is reached as to whether it will be needed to fund a project this upcoming school year.

Action Items

Upon completion of New Business, Roger Barnes presented the following action items.

Action Items:

- (1) Roger Barnes and Tom Henken will meet to discuss the scholarship announcement.
- (2) Paolo Longo will finalize and mail out the newsletter.
- (3) Paolo Longo will submit an article to Tiger Talk.

Roger Barnes stated that the next meeting will be announced.

Father Mike concluded with a closing prayer.

The meeting was adjourned.